

STATEMENT OF A MATERIAL FACT

“On holding general meeting of participants (shareholders) of the issuer and its decisions”

1. General information	
1.1. Full name of the issuer	Open Joint Stock Company LSR Group
1.2. Abbreviated name of the issuer	OJSC LSR Group
1.3. Place of business of the issuer	36 Kazanskaya Street, St. Petersburg, 190031, Russian Federation
1.4. Primary state registration number of the issuer	5067847227300
1.5. Taxpayer identification number of the issuer	7838360491
1.6. Issuer's unique code assigned by registration body	55234-E
1.7. Website used by the issuer to disclose information	www.lsrgroup.ru/investors-and-shareholders/disclosure-of-information http://www.e-disclosure.ru/portal/company.aspx?id=4834

2. Content of the statement	
2.1. Type of general meeting of participants (shareholders) of the issuer (annual (regular), extraordinary):	annual.
2.2. Form of general meeting of participants (shareholders) of the issuer (meeting (collective attendance) or absent voting):	meeting.
2.3. Date, place, time of general meeting:	20 June 2014, 1 Nevsky Prospekt, Conference Hall, St. Petersburg, 11:00 a.m.
2.4. Quorum at general meeting of participants (shareholders) of the issuer:	Quorum on the items 1-10 of the agenda: 75,3904 %. Lack of quorum on the item 11 of the agenda.
2.5. Agenda of general meeting of participants (shareholders) of the issuer:	<ol style="list-style-type: none"> 1. Approval of the annual report of the Company according to the results of work for 2013. 2. Approval of the annual accounting (financial) statement of the company for 2013. 3. Distribution of the profit of the Company according to the results of financial year 2013. 4. Specification of the number of members of the Company Board of Directors. 5. Election of members of the Board of Directors of the Company. 6. Election of members of the auditing committee of the Company. 7. Approval of the auditors of the Company for 2014. 8. Approval of the new edition of the Charter of the Company. 9. Approval of the new edition of the Regulations concerning the Board of Directors of the Company. 10. Approval of the new edition of the Regulations concerning conducting the general meeting of shareholders of the Company. 11. Making decisions concerning approval of transactions in cases envisioned by Article 83 of the Federal Law “On Joint-Stock companies”.
2.6. Voting results on the items of the agenda of general meeting of participants (shareholders) of the issuer which had the quorum and formulations of the decisions, adopted by the general meeting of participants (shareholders) of the issuer on the stated items:	<p>Voting results on the items of the agenda of general meeting of participants (shareholders) of the issuer which has the quorum:</p> <p>Results of voting on the agenda item 1: Number of votes cast “IN FAVOUR”: 75 859 712 – 97,6631 percentage of meeting attendees, on this point in question. Number of votes cast “OPPOSED”: 160 520 – 0,2067 percentage of meeting attendees, on this point in question. Number of votes cast “ABSTAINED”: 1 371 961 – 1,7663 percentage of meeting attendees, on this point in question.</p> <p>Results of voting on the agenda item 2: Number of votes cast “IN FAVOUR”: 76 620 211 – 98,6422 percentage of meeting attendees, on this point in question. Number of votes cast “OPPOSED”: any voice. Number of votes cast “ABSTAINED”: 771 983 – 0,9939 percentage of meeting attendees, on this point in question.</p> <p>Results of voting on the agenda item 3:</p>

Number of votes cast "IN FAVOUR": 76 901 875 – 99,0048 percentage of meeting attendees, on this point in question.

Number of votes cast "OPPOSED": any voice.

Number of votes cast "ABSTAINED": 490 319 – 0,631 percentage of meeting attendees, on this point in question.

Results of voting on the agenda item 4:

Number of votes cast "IN FAVOUR": 75 523 511 – 97,2303 percentage of meeting attendees, on this point in question.

Number of votes cast "OPPOSED": any voice.

Number of votes cast "ABSTAINED": 1 819 709 – 2,3427 percentage of meeting attendees, on this point in question..

Results of voting on the agenda item 5:

Number of votes cast "IN FAVOUR" of the candidate:

1. Valitov, Ilgiz Nailevich – 64 844 285,
2. Vakhmistrov, Aleksandr Ivanovich – 65 724 348,
3. Goncharov, Dmitry Valerievich – 65 733 032,
4. Kudimov, Yuri Alexandrovich – 65 216 466,
5. Molchanov, Andrey Yurievich – 65 738 812,
6. Osipov, Yuri Sergeevich – 134 036 186,
7. Skaterschikov, Sergey Sergeevich – 78 249 866,
8. Tumanova, Elena Viktorovna – 65 238 702,
9. Sheikina, Olga Mikhailovna – 65 678 980.

Number of votes cast "OPPOSED": 3 347 055.

Number of votes cast "ABSTAINED": 21 042 198.

Results of voting on the agenda item 6:

To elect an auditing committee of the Company consisting of:

1. Klevtsova, Natalia Sergeevna

Number of votes cast "IN FAVOUR": 74 911 142 – 97,21 percentage of meeting attendees, on this point in question, without voices of shares belonging to members of the Board of Directors or person, occupying a posts to control.

Number of votes cast "OPPOSED": any voice.

Number of votes cast "ABSTAINED": 1 819 892 – 1,78 percentage of meeting attendees, on this point in question, without voices of shares belonging to members of the Board of Directors or person, occupying a posts to control.

2. Terentiev, Yury Ivanovich

Number of votes cast "IN FAVOUR": 74 911 142 – 97,21 percentage of meeting attendees, on this point in question, without voices of shares belonging to members of the Board of Directors or person, occupying a posts to control.

Number of votes cast "OPPOSED": any voice.

Number of votes cast "ABSTAINED": 1 819 892 – 1,78 percentage of meeting attendees, on this point in question, without voices of shares belonging to members of the Board of Directors or person, occupying a posts to control.

- 3 Fradina, Ludmila Valerievna

Number of votes cast "IN FAVOUR": 74 911 142 – 97,21 percentage of meeting attendees, on this point in question, without voices of shares belonging to members of the Board of Directors or person, occupying a posts to control.

Number of votes cast "OPPOSED": any voice.

Number of votes cast "ABSTAINED": 1 819 892 – 1,78 percentage of meeting attendees, on this point in question, without voices of shares belonging to members of the Board of Directors or person, occupying a posts to control.

Results of voting on the agenda item 7:

1. To approve the accounting statement of the Company for 2014 prepared by the auditor, CJSC Audit-Servis, according to Russian bookkeeping standards.

Number of votes cast "IN FAVOUR": 75 524 565 – 97,2317 percentage of meeting attendees, on this point in question.

Number of votes cast "OPPOSED": 42 199 – 0,0543 percentage of meeting attendees, on this point in question.

Number of votes cast "ABSTAINED": 1 825 429 – 2,3501 percentage of meeting attendees, on this point in question.

2. To approve the consolidated audit of the Company for 2014 by the auditor, CJSC KPMG, in accordance with International Financial Reporting Standards (IFRS).

Number of votes cast "IN FAVOUR": 75 524 543 – 97,2316 percentage of meeting attendees, on this point in question.

Number of votes cast "OPPOSED": 42 221 – 0,0544 percentage of meeting attendees, on this point in question.

Number of votes cast "ABSTAINED": 1 825 429 – 2,3501 percentage of meeting attendees, on this point in question.

Results of voting on the agenda item 8:

Number of votes cast "IN FAVOUR": 75 328 298 – 96,9790 percentage of meeting attendees, on this point in question.

Number of votes cast "OPPOSED": 160 520 – 0,2067 percentage of meeting attendees, on this point in question.

Number of votes cast "ABSTAINED": 2 186 050 – 2,8144 percentage of meeting attendees, on this point in question.

Results of voting on the agenda item 9:

Number of votes cast "IN FAVOUR": 75 317 926 – 96,9656 percentage of meeting attendees, on this point in question.

Number of votes cast "OPPOSED": 160 520 – 0,2067 percentage of meeting attendees, on this point in question.

Number of votes cast "ABSTAINED": 2 196 422 – 2,8277 percentage of meeting attendees, on this point in question.

Results of voting on the agenda item 10:

Number of votes cast "IN FAVOUR": 75 328 115 – 96,9787 percentage of meeting attendees, on this point in question.

Number of votes cast "OPPOSED": 160 520 – 0,2067 percentage of meeting attendees, on this point in question.

Number of votes cast "ABSTAINED": 2 186 233 – 2,8146 percentage of meeting attendees, on this point in question.

Lack of quorum on the item 11 of the agenda.

Formulations of the decisions, adopted by the general meeting of participants (shareholders) of the issuer on the stated items:

Decision adopted on agenda Item 1:

To approve the annual report of the Company on the results of work for 2013.

Decision adopted on agenda Item 2:

To approve the annual accounting (financial) statement of the Company for 2013.

Decision adopted on agenda Item 3:

To distribute the Company's profit according to the results of financial year 2013 in the following way:

- to pay dividends for ordinary registered shares according to the results of 2013 in the amount of 40 (forty) roubles per ordinary registered share. Form of payment of dividends - cash. To determine the date on which persons having a right to receive dividends are determined – 01/07/2014;

- not to pay remuneration and compensation to members of the auditing committee during the period of fulfilment of their duties until the following annual general meeting of shareholders of the Company;

- to establish the payment of remunerations and compensation expenditures to members of the Board of Directors during the period of their fulfilment of the duties of the Board of Directors in the amount established by agreements. To pay remunerations and compensation expenditures in the order established by the Regulations concerning the Board of Directors.

- not to distribute the remaining net profit according to the results of financial year 2013.

Decision adopted on agenda Item 4:

To specify the number of members of the Company Board of Directors as 9 (nine) people.

Decision adopted on agenda Item 5:

To elect a Board of Directors of the Company consisting of:

- 1. Valitov, Ilgiz Nailevich,**
- 2. Vakhmistrov, Aleksandr Ivanovich,**
- 3. Goncharov, Dmitry Valerievich,**
- 4. Kudimov, Yuri Alexandrovich,**
- 5. Molchanov, Andrey Yurievich,**
- 6. Osipov, Yuri Sergeevich,**
- 7. Skaterschikov, Sergey Sergeevich,**
- 8. Tumanova, Elena Viktorovna,**
- 9. Sheikina, Olga Mikhailovna.**

Decision adopted on agenda Item 6:

To elect an auditing committee of the Company consisting of:

- 1. Klevtsova, Natalia Sergeevna,**
- 2. Terentiev, Yury Ivanovich,**

3. Fradina, Ludmila Valerievna.

Decision adopted on agenda Item 7:

1. To approve the accounting statement of the Company for 2014 prepared by the auditor, CJSC Audit-Servis, according to Russian bookkeeping standards.

2. To approve the consolidated audit of the Company for 2014 by the auditor, CJSC KPMG, in accordance with International Financial Reporting Standards (IFRS).

Decision adopted on agenda Item 8:

To approve the new edition of the Charter of the Company.

Decision adopted on agenda Item 9:

To approve the new edition of the Regulations concerning the Board of Directors of the Company.

Decision adopted on agenda Item 10:

To approve the new edition of the Regulations concerning conducting the general meeting of shareholders of the Company.

Decision on the item 11 of the agenda was not taken due to the lack of quorum.

2.7. Record date and number of general meeting of participants (shareholders) of the issuer: **20.06.2014, Minutes No.1/2014.**

3. Signatures

3.1. CEO

A.I. Vakhmistrov

Signature

3.2. Date: 20.06.2014.

Affix stamp here